

The University of New Mexico
Board of Regents' Audit Committee
October 18, 2012 - 8:00 AM
Roberts Room
Revised Agenda

ACTION ITEMS

1. Approval of Meeting Minutes from September 20, 2012
2. Approval of REDW CY2013 Contract

EXECUTIVE SESSION

3. Vote to close the meeting and to proceed in Executive Session as follows:
 - a. Presentation of FY12 External Financial Audit pursuant to exceptions at Section 10-15-1H NMSA (1978) and Section 12-6-5 NMSA (1978) (*Moss Adams, KPMG, and Ava Lovell, Senior Executive Officer for Finance and Administration for UNM Health Sciences Center*).
 - b. Discussion of Final Internal Audit Reports, pursuant to limited personnel matters exception at Section 10-15-1.H(2) NMSA (1978) and exception for matters subject to attorney-client privilege pertaining to threatened or pending litigation at Section 10-15-1.H(7), NMSA (1978)
 - c. Schedule of Audits in Process, pursuant to exceptions at Sections 10-15-1H(2 and 7), NMSA (1978)
 - d. Proposed FY13 Audit Workplan exceptions at Sections 10-15-H(2 and 7), NMSA (1978)
 - e. Vote to re-open the meeting
4. Certification that only those matters described in Agenda item #3 were discussed in Executive Session and if necessary ratification of action, if any, taken in Executive Session.

INFORMATION ITEMS

1. Advisors' Comments
2. Follow-Up Items from September 20, 2012 Meeting
3. Internal Audit Department Draft Annual Report for FY12 (*Manu Patel, Internal Audit Director*)
4. Status of Audit Recommendations as of October 8, 2012 (*Chien-chih Yeh, Internal Audit Manager*)
 - Past Due
 - Cleared
 - Not Past Due

The University of New Mexico
Board of Regents' Audit Committee
October 18, 2012 - 8:00 AM
Roberts Room
Revised Agenda

5. Internal Audit Department Proposed Budget for FY14
 - a. Office Space
 - b. Compliance Personnel
6. Director of Internal Audit Status Report (*Manu Patel, Internal Audit Director*)
7. Adjournment